

PRESS RELEASE

Abacus Emerging Markets and The Uzbek Poultry Association announce Joint Memorandum of Understanding

10 December 2014, London - Abacus Emerging Markets ("Abacus EM") is delighted to announce it has signed a memorandum of understanding with The Uzbek Poultry Association "PARRANDASANOAT" to jointly develop increased poultry production in the Republic of Uzbekistan.

Abacus EM and PARRANDASANOAT will work jointly to bring together international companies, local business partners, investors and cutting edge new technologies to both meet domestic demand and develop the sector's export potential, as well as help diversify poultry sources for local producers.



Said Abacus EM Managing Director Torsten Böhler: "Poultry production is one of the fastest growing agricultural sectors in Uzbekistan, and given that self-sufficiency and exports in the sector are major goals, this is the ideal time to increase production and develop export destinations. We look forward greatly to working with PARRANDASANOAT in such a dynamic and expanding industry".

Said the Chairman of PARRANDASANOAT Akmaljon Isabaev: "Uzbekistan is committed to strengthening its local market position and becoming a leading regional exporter of poultry products, creating new employment opportunities in the production, processing and sales sectors. PARRANDASANOAT and Abacus EM can cooperate successfully to achieve this goal".

Said His Excellency Otabek Akbarov, Ambassador of the Republic of Uzbekistan to the United Kingdom: "Increasing productivity and adopting modern technology are national priorities for poultry farming development. The Memorandum signed between PARRANDASANOAT and Abacus EM in London demonstrates the two sides' strong interest for partnership to increase poultry production and export. I am delighted to have helped bring Abacus EM and PARRANDASANOAT together on this truly important national initiative".

About Abacus Emerging Markets Limited

Abacus Emerging Markets is an independent Anglo-Australian specialist investment banking firm dedicated to connecting European and Australasian businesses interested

in building links with key emerging markets and emerging market businesses looking to take advantage of European and Australasian business and investment opportunities. Our team brings together extensive financial markets experience in Europe and Australasia with a dedicated specialism and significant client base in the key emerging markets of Central Asia, the Middle East and North Africa (MENA).

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